Dramatic changes in law firm economics. Wide swings in demand. Pressures of cost containment. The success of your firm depends on having the right information – right now.

Peer Monitor® ensures you have the insight you need, when you need it. A dynamic, live benchmarking program, Peer Monitor gives you anytime, anywhere access to critical data through the Peer Monitor Website. Delivering key metrics directly to your device, it provides metrics covering: Demand, Rates, Productivity, and Expenses.

To facilitate easy viewing at summary and detailed levels for managing partners, practice group leaders, and other law firm leaders, metrics are broken out by practice groups, offices, and timekeeper categories.

By joining the firms participating in Peer Monitor – including 105 of the top Am Law 200, US headquarter firms, over 116 US and international cities – you will receive on-demand reports comparing your firm’s metrics to those of selected peers.

You also receive a quarterly Peer Monitor Economic Index (PMI) detailing the latest economic conditions, with firm-level analysis.

**BENCHMARKS FOR INFORMED DECISIONS**

- **Accurate.** The industry's best data normalization ensures “apples-to-apples” comparisons.
- **Current.** Data is current through the last month with up to three years of historical data.
- **Broad Coverage.** Broad coverage of all major financial measures, including collected rates, realization, revenue, profitability, accounts receivables, direct expenses, and overhead expenses.
- **Targeted Analysis for Practices.** Slice data by practice groups, offices, and individual timekeepers provides analysis to guide smart decisions. Create your own peer groups and set up “discovery” from criteria.
- **Accessible When Needed.** Web-based access provides continuous data availability and targeted query capability.
- **Timely and Relevant.** Economic analyses and services like the Peer Monitor Economic Index provide an ongoing connection to participants on trends and issues, providing continuous insights and alerts on the most pressing concerns.

**KEY WAYS YOU’LL USE PEER MONITOR**

- **Practice** Group Performance. Compare all detailed indicators of practice performance like rates, discounts, leverage, and utilization.
- **Rates & Realization.** Compare worked, billed, and collected rates by practice, office, and timekeeper class up to the latest month.
- **Revenue & Productivity.** Review firm productivity data against select firms by practice and timekeeper class.
- **Expenses.** Compare expenses by detailed categories like compensation, office, technology, occupancy, and marketing.
- **Firm Expansion.** Support geographic and practice group expansion by reviewing the actual market performance factors ahead of the decision.
- **Cash & Receivables.** Review cash management best practices compared to your firm.
- **Leverage.** Compare key leverage ratios against the market to determine appropriate risk levels and profit opportunities.

**PEER MONITOR INCLUDES**

- **Core Platform.** The dynamic live benchmarking program that provides real-time economic data, allowing you to compare your firm against chosen peers, with details for practice performance.
- **Rates Plus.** A powerful addition to Peer Monitor analysis, Rates Plus offers extended rate data to broaden your competitive market research and improve rate strategies.
- **Public Rates.** A dynamic website that provides anytime access to court-reported, hourly rate data, with details down to the named timekeeper.
- **Rate Analysis Report.** A service dedicated to providing you detailed competitive intelligence that breaks down rates by timekeepers, practice groups, and office locations for your specific peer groups.

**LEARN MORE. CONTACT US TODAY.**

Ruth Bowen
ruth.bowen@thomsonreuters.com | 651.687.6891